

**MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 24 JULY 2018 IN THE WENLOCK ROOM, SHIREHALL, ABBEY FOREGATE, SHREWSBURY, SY2 6ND.  
12.00 - 12.58 PM**

**Responsible Officer:** Shelley Davies

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**Present**

Councillor Peter Adams (Chairman)

Councillors Ioan Jones, Chris Mellings, Brian Williams (Vice Chairman) and Michael Wood

**26 Apologies for Absence / Notification of Substitutes**

26.1 No apologies for absence/notification of substitutes had been received.

**27 Disclosable Pecuniary Interests**

27.1 The Chairman reminded Members that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

**28 Public Questions**

28.1 No public questions had been received.

**29 Third line assurance: Findings Report Shropshire Council 2017/18**

29.1 The Committee received the report of the External Auditor – copy attached to the signed Minutes – which summarised the key matters arising from the audit of Shropshire Council's financial statements for the year ending 31 March 2018. The report also set out the value for money conclusion for the Council.

29.2 The Engagement Lead advised that the audit of the Council's financial statements had been completed and he anticipated that an unqualified opinion would be given, along with an unqualified value for money conclusion.

29.3 The Engagement Lead noted that there was no change to the materiality calculation and confirmed that there were no material concerns around the Council's ability to continue as a going concern.

29.4 It was reported that the most significant issue identified as part of the audit related to the accounting for the Council's Jersey Property Unit Trust (JPOT) as outlined in pages 10 & 11 of the report. The Head of Finance, Governance and Assurance

explained that the Council had declined to adjust the accounts in relation to this issue and it was noted that this would not affect the qualification of the accounts.

29.5 The Engagement Lead highlighted a number of key actions for the Council with regard to its IT disaster recovery plan and digital transformation plan.

29.6 **RESOLVED:**

That the contents of the report be noted.

30 **Date and Time of Next Meeting**

30.1 **RESOLVED:** That it be noted that the next scheduled meeting be held on Thursday 13 September 2018 at 1.30 pm.

Signed ..... (Chairman)

Date: .....